

2022 -- S 2906

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS --
PURCHASE AND SALE OF PRECIOUS METALS -- CATALYTIC CONVERTERS

Introduced By: Senators Goodwin, and McCaffrey

Date Introduced: April 26, 2022

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 6-11.1-4 of the General Laws in Chapter 6-11.1 entitled "Purchase
2 and Sale of Precious Metals" is hereby amended to read as follows:

3 **6-11.1-4. Record of transactions required -- Reports to police.**

4 (a) Every person licensed under this chapter shall keep a copy of the report form obtained
5 from or under the direction of the attorney general, containing a comprehensive record of all
6 transactions concerning precious metals including catalytic converters. The comprehensive record
7 shall be hand printed legibly or typed. The record shall include the name, address, telephone number
8 and date of birth of the seller; a complete and accurate description of the property purchased or sold
9 including any serial numbers or other identifying marks or symbols; and the date and hour of the
10 transaction.

11 (b) Every person licensed under this chapter shall obtain from the seller, a copy of the
12 vehicle registration for the vehicle from which the catalytic converter was removed. Said copy shall
13 be recorded with the seller's information and provided to the local police department pursuant to
14 this section.

15 ~~(b)~~(c) All persons licensed under this chapter shall deliver or mail weekly to the chief of
16 police of the city or town in which the business is located and electronically submit to the attorney
17 general, in a manner specified by the attorney general, all report forms from the preceding seven-
18 day (7) period.

1 ~~(d)~~ Every person licensed under this chapter shall retain a copy of the report form for a
2 period of one year from the date of the sale stated on the form.

3 (e) Any violation of these provisions shall be subject to the penalties set forth in § 6-11.1-
4 7.

5 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO COMMERCIAL LAW -- GENERAL REGULATORY PROVISIONS --
PURCHASE AND SALE OF PRECIOUS METALS -- CATALYTIC CONVERTERS

1 This act would require a purchaser of a catalytic converter to obtain a copy of the
2 registration for the vehicle from which the catalytic converter was removed and provide said copy
3 to law enforcement.

4 This act would take effect upon passage.

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