

2010 -- S 2977

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION -- EXEMPTIONS

Introduced By: Senator Elizabeth A. Crowley

Date Introduced: June 04, 2010

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 45-54-7 of the General Laws in Chapter 45-54 entitled "Municipal
2 Detention Facility Corporations" is hereby amended to read as follows:

3 **45-54-7. Exemption from taxation.** -- The exercise of the powers granted by this
4 chapter will be in all respects for the benefit of the people of the state and for the facilitation of
5 the conduct of their public business, and as the acquisition, construction, operation, and
6 maintenance by the corporation of the projects defined in this chapter will constitute the
7 performance of essential governmental functions, the corporation is not required to pay any taxes
8 or assessments upon the projects or upon any property acquired, or upon the income from the
9 projects, or any other state ~~or local~~ tax of any kind or description, nor is the corporation required
10 to pay any recording fee or transfer tax of any kind or description, and the bonds, issued under the
11 provisions of this chapter, their transfer, and the income from them (including any profit made on
12 the sale) at all time free from taxation by the state, or any political subdivision or other
13 instrumentality of the state, excepting estate taxes, ~~and~~ notwithstanding the foregoing, the
14 corporation shall pay property taxes and assessments on its properties located ~~outside~~ within the
15 boundaries of the city or town whose council established the corporation.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would make municipal detention facilities subject to local taxation.
- 2 This act would take effect upon passage.

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