



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: H. 3155 Introduced on January 12, 2021
Author: Rutherford
Subject: Speed Limits, Minimums
Requestor: House Education and Public Works
RFA Analyst(s): Griffith
Impact Date: February 11, 2021

Fiscal Impact Summary

This bill will increase non-recurring Other Funds expenditures of the Department of Transportation (DOT) by \$200,448 in FY 2021-22 for the installation of minimum speed limit signs along the state's highways.

Explanation of Fiscal Impact

Introduced on January 12, 2021

State Expenditure

This bill establishes a minimum speed of fifty miles an hour along a highway with a maximum posted speed limit of seventy miles an hour. This will require DOT to post minimum speed limit signs along the state's highways. The agency estimates that approximately 232 signs will need to be posted, and each sign will cost \$864. Therefore, this bill will increase non-recurring expenditures of the State Highway Fund, which are Other Funds of DOT, by \$200,448 in FY 2021-22. The agency indicates that this estimate includes the costs of manufacturing, installation, mobilization, and traffic control.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director