



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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<b>Bill Number:</b>	H. 4082	Introduced on March 7, 2023
<b>Author:</b>	Bannister	
<b>Subject:</b>	Sales Tax Exemption	
<b>Requestor:</b>	House Ways and Means	
<b>RFA Analyst(s):</b>	Daigle	
<b>Impact Date:</b>	March 8, 2024	

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### **Fiscal Impact Summary**

This bill codifies Proviso 117.184 of the FY 2023-24 Appropriations Act, which exempts from sales tax insertable medicine used in the prevention, treatment, or cure of an ophthalmic disease or condition. The medicine must be administered in a physician office, independent surgery center, or in a hospital-based outpatient department.

This bill will have no expenditure impact for the Department of Revenue (DOR) as this bill codifies an existing proviso, included in the FY 2023-24 Appropriations Act. Guidance and processes are already in place to administer the exemption.

This bill will have no impact on state or local sales tax revenue. The exempt sales outlined by this bill are already exempt under Proviso 117.184 of the FY 2023-24 Appropriations Act, and therefore, already considered in General Fund revenue estimates by the Board of Economic Advisors (BEA). Further, this bill will not impact local sales tax revenue as these sales are already exempt from local sales tax.

### **Explanation of Fiscal Impact**

#### **Introduced on March 7, 2023**

##### **State Expenditure**

This bill exempts from sales tax, insertable medicine used in the prevention, treatment, or cure of an ophthalmic disease or condition. The medicine must be administered by or pursuant to the supervision of a physician, and in an office under the supervision of a physician, in an independent surgery center, or in a hospital-based outpatient department. This bill codifies existing Proviso 117.184, and therefore, the bill will have no impact on DOR to administer the exemption.

##### **State Revenue**

This bill will have no state revenue impact. The exempt sales outlined by this bill are already exempt under Proviso 117.184 of the FY 2023-24 Appropriations Act, and therefore, are already considered in the BEA General Fund revenue estimate.

**Local Expenditure**

N/A

**Local Revenue**

This bill will not impact local sales tax revenue as the exempt sales outlined by this bill are already exempt under Proviso 117.184.



Frank A. Rainwater, Executive Director