



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: H. 4563 Introduced on January 9, 2024
Author: Bernstein
Subject: Special Purpose Districts
Requestor: House Judiciary
RFA Analyst(s): Vesely
Impact Date: March 5, 2024

Fiscal Impact Summary

This bill allows certain special purpose districts to own, acquire, sell, and otherwise interact with property for the purposes of their duties. This bill applies to special purpose districts created by or pursuant to an act of the General Assembly, or created by special legislation or referenda before March 7, 1973.

This bill may impact revenues or expenses by allowing districts to purchase or sell properties. To determine the impact, we surveyed all counties and the 181 districts registered with the Secretary of State with email contact information. Florence County has indicated that this bill does not change operations for one of the special purpose districts within county boundaries, as it was founded after the 1973 date stipulated in law. The fourteen special purpose districts that have responded to our request have broadly stated that this bill should have no fiscal impact. These no impact responses come from both special purpose districts that would be eligible under the bill's definition of special purpose district expecting no change in operations or other impact, and special purpose districts that would not fit under the bills definition as they were founded after the 1973 date or fit under other designations such as special taxing districts created by county ordinances. Based on these responses, the potential impact is undetermined as the property that may be impacted is unknown.

Explanation of Fiscal Impact

Introduced on January 9, 2024

State Expenditure

N/A

State Revenue

N/A

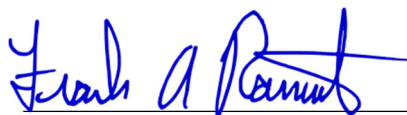
Local Expenditure

This bill allows certain special purpose districts to own, acquire, sell, and otherwise interact with property for the purposes of their duties. This bill applies to special purpose districts created by or pursuant to an act of the General Assembly, or created by special legislation or referenda before March 7, 1973.

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Local Revenue

N/A



Frank A. Rainwater, Executive Director