State of South Dakota

EIGHTY-NINTH SESSION LEGISLATIVE ASSEMBLY, 2014

801V0088

HOUSE BILL NO. 1008

Introduced by: Representatives Dryden, Cronin, Magstadt, Mickelson, and Wismer and Senators Tidemann, Brown, Heineman (Phyllis), and Lucas at the request of the Interim Committee on Government Operations and Audit

- 1 FOR AN ACT ENTITLED, An Act to repeal the foundation program fund.
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 3 Section 1. That § 13-13-12 be repealed.
- 4 13-13-12. There is hereby established the foundation program fund which shall consist of
- 5 money appropriated by the State Legislature for distribution according to the provisions of
- 6 §§ 13-13-10.1 to 13-13-41, inclusive, and any other source receipts which may become available
- 7 to be included in this fund. All appropriations to the fund and resources of the fund shall be
- 8 maintained in the custody of the state treasurer and shall be distributed to school districts as
- 9 provided by §§ 13-13-10.1 to 13-13-41, inclusive.