

State of South Dakota

NINETIETH SESSION
LEGISLATIVE ASSEMBLY, 2015

400W0270

HOUSE BILL NO. 1021

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to repeal the authorization for the South Dakota School of
2 Mines and Technology research center project and to authorize the South Dakota Building
3 Authority to issue bonds to finance a portion of the maintenance and repair of the South
4 Dakota School of Mines and Technology chemistry/chemical engineering renovation
5 project.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

7 Section 1. That subdivision (5) of section 3 of chapter 107 of the 2012 Session Laws be
8 amended to read as follows:

9 (5) South Dakota School of Mines and Technology ~~research center~~ chemistry/chemical
10 engineering building renovation project, not to exceed ~~one hundred twenty thousand~~
11 thirty thousand fifty-five gross square feet, for an estimated construction cost of
12 ~~thirty-seven million forty thousand~~ ten million dollars, of which no more than six
13 million forty thousand dollars may be financed through the issuance of revenue
14 bonds, with the remaining funds being drawn from donations; or federal; ~~or other~~
15 funds, including five hundred nineteen thousand dollars from the institution's



1 allocation of higher education facilities fund maintenance and repair funds, as
2 provided in section 8 of this Act;