State of South Dakota

EIGHTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2012

400T0176

HOUSE BILL NO. 1033

Introduced by: The Committee on Commerce and Energy at the request of the Department of Labor and Regulation

- 1 FOR AN ACT ENTITLED, An Act to clarify certain requirements relating to insurance
- 2 examinations.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 58-3-7 be amended to read as follows:
- 5 58-3-7. Every person being examined, its officers, employees, insurance producers, and
- 6 representatives shall produce and make freely available to the director or the director's
- 7 examiners the accounts, records, documents, files, information, assets, and matters in the
- 8 director's possession or control other relevant information relating to the subject of the
- 9 examination; and shall otherwise facilitate and aid the examination as far as reasonably
- 10 possible.