State of South Dakota

EIGHTY-SIXTH SESSION LEGISLATIVE ASSEMBLY, 2011

841S0013

HOUSE BILL NO. 1036

Introduced by: Representatives Willadsen, Novstrup (David), Solum, and Street and Senators Nelson (Tom), Nygaard, Rave, and Tieszen

- 1 FOR AN ACT ENTITLED, An Act to revise the time when financial reports of the guaranty
- 2 association are submitted to the director of insurance.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 58-29A-100 be amended to read as follows:
- 5 58-29A-100. The association is subject to examination and regulation by the director. The
- 6 board of directors shall submit, not later than March May thirtieth of each year, a financial
- 7 report for the preceding calendar year in a form approved by the director.