

# State of South Dakota

NINETY-FIRST SESSION  
LEGISLATIVE ASSEMBLY, 2016

194X0059

## HOUSE BILL NO. 1072

Introduced by: Representatives Schoenbeck, DiSanto, Greenfield (Lana), Johns, Kirschman, McCleerey, and Zikmund and Senators Hunhoff (Bernie), Bradford, Buhl O'Donnell, Frerichs, Greenfield (Brock), Olson, Parsley, Rampelberg, and Tieszen

1 FOR AN ACT ENTITLED, An Act to revise the process by which the administrator to the  
2 retirement system may receive an additional salary adjustment.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 3-12-55 be amended to read as follows:

5 3-12-55. The Board of Trustees shall appoint an administrator, qualified by training and  
6 experience, to serve at the pleasure of the Board of Trustees. The annual salary of the  
7 administrator may be adjusted annually by the same rate appropriated as the across-the-board  
8 increase to base salaries of state employees under the General Appropriations Act in each  
9 corresponding year.

10 Before May first of each year, the board shall recommend any additional salary adjustment  
11 above the across-the-board increase for the administrator for the upcoming fiscal year. This  
12 salary adjustment is not effective unless it is approved by a majority vote of the members of the  
13 ~~Retirement Laws Committee~~ Executive Board of the Legislative Research Council. The  
14 administrator may hire additional employees as may be required to transact the business of the



1 retirement system and shall fix the remuneration for such services. The board shall require the  
2 bonding of the administrator in an amount set by the board which shall be included under the  
3 state employees' blanket bond. The premium may be charged to the fund.