

2022 South Dakota Legislature House Bill 1085 ENROLLED

AN ACT

ENTITLED An Act to expand the eligibility for a small estate probate.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 29A-3-1201 be AMENDED:

29A-3-1201. (a) Thirty days after the death of a decedent, any person indebted to the decedent or having possession of tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action belonging to the decedent shall make payment of the indebtedness or deliver the tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action to a person claiming to be the successor of the decedent upon being presented an affidavit made by or on behalf of the successor stating that:

- The value of the entire estate, wherever located, less liens and encumbrances, does not exceed \$100,000;
- (2) Thirty days have elapsed since the death of the decedent;
- (3) No application or petition for the appointment of a personal representative is pending or has been granted in any jurisdiction;
- (4) The decedent has not incurred any indebtedness to the Department of Social Services for medical assistance for nursing home or other medical institutional care; and
- (5) The claiming successor is entitled to payment or delivery of the property.

(b) A transfer agent of any security shall change the registered ownership on the books of a corporation from the decedent to the successor or successors upon the presentation of an affidavit as provided in subsection (a).

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I certify that the at the: House as Bill No. 10	tached Act originated in 85	Received at this Executive Office this day of, 2022 atM.
	Chief Clerk	By for the Governor
Attest:	Speaker of the House	The attached Act is hereby approved this day of , A.D., 2022
	Chief Clerk	Governor STATE OF SOUTH DAKOTA, SS.
Attest:	President of the Senate	Office of the Secretary of State Filed, 2022 at o'clockM.
	Secretary of the Senate	Secretary of State
House Bill No. <u>1085</u> File No Chapter No		By Asst. Secretary of State