

State of South Dakota

EIGHTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2014

474V0437

HOUSE BILL NO. 1085

Introduced by: Representatives Lust, Conzet, Cronin, Gosch, Munsterman, Sly, Westra, and Wink and Senators Rave, Brown, Holien, Maher, and Rhoden

1 FOR AN ACT ENTITLED, An Act to revise certain property tax levies for the general fund of
2 school districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-12-42 be amended to read as follows:

5 10-12-42. For taxes payable in 2014 and each year thereafter, the levy for the general fund
6 of a school district shall be as follows:

7 (1) The maximum tax levy shall be nine dollars and ~~twenty~~ nineteen cents per thousand
8 dollars of taxable valuation subject to the limitations on agricultural property as
9 provided in subdivision (2) of this section, and owner-occupied property as provided
10 in subdivision (3) of this section;

11 (2) The maximum tax levy on agricultural property for such school district shall be two
12 dollars and ~~nine~~ eight cents per thousand dollars of taxable valuation. If the district's
13 levies are less than the maximum levies as stated in this section, the levies shall
14 maintain the same proportion to each other as represented in the mathematical
15 relationship at the maximum levies; and



1 (3) The maximum tax levy for an owner-occupied single-family dwelling as defined in
2 § 10-13-40 for such school district shall be four dollars and ~~twenty-nine~~ twenty-eight
3 and six tenths cents per thousand dollars of taxable valuation. If the district's levies
4 are less than the maximum levies as stated in this section, the levies shall maintain
5 the same proportion to each other as represented in the mathematical relationship at
6 the maximum levies.

7 All levies in this section shall be imposed on valuations where the median level of
8 assessment represents eighty-five percent of market value as determined by the Department of
9 Revenue. These valuations shall be used for all school funding purposes. If the district has
10 imposed an excess levy pursuant to § 10-12-43, the levies shall maintain the same proportion
11 to each other as represented in the mathematical relationship at the maximum levies in this
12 section. The school district may elect to tax at less than the maximum amounts set forth in this
13 section.