



2020 South Dakota Legislature

House Bill 1106

Introduced by: **Representative** Bartels

1 **An Act to authorize the state investment officer to include an indemnity provision**
2 **in certain investment-related documents.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1.** That a NEW SECTION be added:

5 **4-5-29.3. Indemnity provision--Authorization.**

6 Notwithstanding the provisions of § 3-21-13, the state investment officer may
7 include an indemnity provision in any contract, agreement, or court document related to
8 an investment that involves custody, management, purchase, sale, exchange, or research
9 if the state investment officer determines the inclusion of the indemnity provision is
10 prudent under the circumstances.