

State of South Dakota

EIGHTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2011

546S0458

HOUSE BILL NO. 1111

Introduced by: Representatives Lust, Bolin, Dryden, Kirkeby, Moser, Olson (Betty), Russell, and Turbiville and Senators Olson (Russell), Haverly, and Vehle

1 FOR AN ACT ENTITLED, An Act to revise the amount reverted to the general fund from the
2 financing statement and annual reporting filing fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 57A-9-529 be amended to read as follows:

5 57A-9-529. At the end of each fiscal year, any funds in the financing statement and annual
6 report filing fee fund, not otherwise appropriated, in excess of ~~twenty-five~~ seventy-five thousand
7 dollars, shall revert to the general fund. However, no funds in the financing statement and
8 annual report filing fee fund may be reverted to the general fund in fiscal years 2012 and 2013.

