State of South Dakota

EIGHTY-NINTH SESSION LEGISLATIVE ASSEMBLY, 2014

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HOUSE BILL NO. 1235

Introduced by: Representatives Parsley, Bartling, Feinstein, Gibson, Hawley, Heinert, Hunhoff (Bernie), Kirschman, Schoenfish, and Wismer and Senators Frerichs, Jones (Tom), Lucas, and Welke

FOR AN ACT ENTITLED, An Act to revise the state aid to education formula for school fiscal 1 2 years 2015 and 2016. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA: 4 Section 1. That subdivision (4) of § 13-13-10.1 be amended to read as follows: 5 (4) "Per student allocation," for school fiscal year 2012 is \$4,389.95 2014 is \$4,625.65. For school fiscal years 2015 and 2016, the per student allocation is the previous fiscal 6 7 year's per student allocation increased by three percent plus fifty percent of the total of the index factors for fiscal year 2011 and 2012, which were not previously applied. 8 9 Each school fiscal year thereafter, the per student allocation is the previous fiscal 10 year's per student allocation increased by the index factor;