

State of South Dakota

NINETY-FIRST SESSION
LEGISLATIVE ASSEMBLY, 2016

400X0286

SENATE BILL NO. 12

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to authorize the Board of Regents to sell certain extraneous
2 real property in Brookings County and to deposit the proceeds with the state treasurer to be
3 credited to a fund designated as the real property acquisition and capital improvement fund
4 for South Dakota State University.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

6 Section 1. The Board of Regents may sell, at a minimum of its appraised value in
7 accordance with §§ 5-2-2.1 and 5-2-2.2, all or any portion of the following real estate located
8 at the Northwest Quarter (NW1/4) of Section Twenty (20), Township One Hundred Ten (110)
9 North, Range Forty-Nine (49) West of the 5th P.M. Brookings County, South Dakota, less Lot
10 H-1 containing 17.08 acres, more or less, being an easement for highway purposes only with
11 reversionary rights, and any related personal property and improvements located on the property.

12 Section 2. The proceeds from the sale authorized by this Act shall be deposited, in
13 accordance with §§ 5-2-2.1 and 5-2-2.3, with the state treasurer, invested by the State
14 Investment Council, and the earnings therefrom shall be credited to the support of South Dakota
15 State University and its authorized real and personal property acquisitions and capital



1 improvements, as provided by law.