

2025 South Dakota Legislature Senate Bill 12

Introduced by: Senator Rohl

An Act to limit the amount of money that may be loaned to a candidate or political committee.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That a NEW SECTION be added to chapter 12-27:

5 <u>A candidate or political committee may not accept a loan from a person if the</u> 6 principal of which, or any combination of the principal and contributions made by the 7 person, exceeds the limit to the amount of money that the candidate or political committee 8 may accept as a contribution pursuant to §§ 12-27-7 to 12-27-10, inclusive. Any loan 9 made by a person to a candidate or political committee must be counted toward the 10 amount that the person may contribute, as an individual or entity, to a candidate or 11 political committee pursuant to §§ 12-27-7 to 12-27-10, inclusive.