

State of South Dakota

EIGHTY-EIGHTH SESSION
LEGISLATIVE ASSEMBLY, 2013

717U0353

SENATE BILL NO. 123

Introduced by: Senators Begalka and Lucas and Representatives Peterson, Feickert, Parsley,
Tulson, and Tyler

- 1 FOR AN ACT ENTITLED, An Act to increase the energy minerals severance tax.
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 3 Section 1. That § 10-39A-1 be amended to read as follows:
- 4 10-39A-1. For the privilege of severing energy minerals in this state, there is imposed on the
- 5 owner or operator of any energy mineral an excise tax, to be termed a "severance tax," equal to
- 6 ~~four and one-half~~ eight percent of the taxable value of any energy minerals severed and saved
- 7 by or for the owner or operator.

