

State of South Dakota

EIGHTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2010

546R0475

SENATE BILL NO. 128

Introduced by: Senators Novstrup (Al), Abdallah, Gant, Schmidt, Tieszen, and Turbak Berry
and Representatives Lust, Engels, Kirkeby, and McLaughlin

1 FOR AN ACT ENTITLED, An Act to allow certain taxing districts to exceed the maximum
2 property tax levy as the median level of assessment is adjusted.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-13 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Notwithstanding any maximum property tax levy established by law, for taxes payable in
7 2012, 2013, 2014, and 2015, a taxing district may impose a property tax levy sufficient to
8 generate the total amount of revenue payable from taxes on real property within a taxing district
9 as allowed by § 10-13-35. In addition, the taxing district may exceed the maximum property tax
10 levy established by law to generate additional revenue payable from taxes on real property
11 through the imposition of an excess tax levy approved pursuant to § 10-13-36. This section does
12 not apply to any property tax levy imposed by a school district.

