



2023 South Dakota Legislature
Senate Bill 34
ENROLLED

AN ACT

ENTITLED An Act to authorize the sale of real property in Lake County by the Board of Regents, and to declare an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. The Board of Regents may sell, at a minimum of the appraised value in accordance with §§ 5-2-2.1 and 5-2-2.2, all or any portion of the following real property in the City of Madison, Lake County, South Dakota: TRACT A OF LOT 3 OF BLOCK 1 DSU FOUNDATION ADDITION.

Section 2. The proceeds from the sale authorized by section 1 of this Act, less any costs associated with the sale of the real property, must be deposited by the commissioner of school and public lands in the Board of Regents endowed institution interest and income fund, pursuant to chapter 5-10, and the earnings from the sale must be credited to the support of Dakota State University and its authorized programs, as provided by law.

Section 3. The executive director of the Board of Regents shall approve vouchers and the state auditor shall draw warrants to pay any expenses associated with the sale authorized by this Act.

Section 4. Whereas, this Act is necessary for the support of the state government and its existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval.

An Act to authorize the sale of real property in Lake County by the Board of Regents, and to declare an emergency.

I certify that the attached Act originated in the:

Received at this Executive Office this ____ day of _____,

Senate as Bill No. 34

2023 at _____ M.

Secretary of the Senate

By _____
for the Governor

President of the Senate

The attached Act is hereby approved this _____ day of _____, A.D., 2023

Attest:

Secretary of the Senate

Governor

STATE OF SOUTH DAKOTA,

ss.

Office of the Secretary of State

Speaker of the House

Attest:

Filed _____, 2023
at _____ o'clock __ M.

Chief Clerk

Secretary of State

Senate Bill No. 34
File No. _____
Chapter No. _____

By _____
Asst. Secretary of State