



2020 South Dakota Legislature

Senate Bill 43

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 **An Act to authorize the South Dakota Building Authority to issue revenue bonds to**
 2 **provide for maintenance and repair on facilities controlled by the Board of**
 3 **Regents and to provide appropriation therefor.**

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 **Section 1.** It is in the public interest that the South Dakota Building Authority contract for
 6 the construction, completion, furnishing, equipping, and maintaining of, including heating, air
 7 conditioning, plumbing, water, sewer, electric facilities, sidewalks, parking, landscaping,
 8 architectural and engineering services, and any other services or actions required, to address
 9 deferred maintenance and repair of facilities under the control of the Board of Regents, at the
 10 estimated cost of twenty-four million five hundred thousand dollars. The South Dakota
 11 Building Authority may finance up to twenty-four million five hundred thousand dollars of the
 12 construction costs through the issuance of revenue bonds, in accordance with this Act and
 13 chapter 5-12.

14 **Section 2.** The Building Authority and the Board of Regents may accept, transfer, and expend
 15 any property or funds obtained for these purposes from federal sources, gifts, contributions,
 16 or any other source, all of which shall comprise a special fund for the benefitted project and
 17 all moneys deposited into that fund are hereby appropriated to the projects authorized by this
 18 Act in addition to the amounts otherwise authorized by this Act.

19 **Section 3.** No indebtedness, bond, or obligation incurred or created under the authority of
 20 this Act may be or may become a lien, charge, or liability against the State of South Dakota,
 21 nor against the property or funds of the State of South Dakota within the meaning of the
 22 Constitution or statutes of the state.

23 **Section 4.** The Board of Regents may make and enter into a lease agreement with the
 24 Building Authority and make rental payments under the terms thereof, pursuant to chapter
 25 5-12, from the higher education facilities fund for the purposes of this Act.