ENTITLED, An Act to revise certain procedures regarding campaign finance disclosure statements.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 12-27-22 be amended to read as follows:

12-27-22. A campaign finance disclosure statement shall be submitted to the secretary of state by the treasurer of every:

- (1) Candidate or candidate campaign committee for any statewide or legislative office;
- (2) Political action committee;
- (3) Political party; and
- (4) Ballot question committee.

The statement shall be signed and submitted by the treasurer of the political committee or political party. The statement shall be received by the secretary of state and submitted by 5:00 p.m. each February first and shall cover the contributions and expenditures for the preceding calendar year. The statement shall also be received by the secretary of state and submitted by 5:00 p.m. on the second Friday prior to each primary and general election complete through the fifteenth day prior to that election. Any statement submitted pursuant to this section shall be consecutive and shall cover contributions and expenditures since the last statement submitted.

The following are not required to submit a campaign finance disclosure statement:

- (1) A candidate campaign committee for legislative or county office on February first following a year in which there is not an election for the office;
- (2) A county, local, or auxiliary committee of any political party, qualified to participate in a primary or general election, prior to a statewide primary election;
- (3) A legislative or county candidate campaign committee without opposition in a primary election, prior to a primary election;

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- (4) A candidate campaign committee whose name is not on the general election ballot, prior to the general election;
- (5) A political committee that regularly submits a campaign finance disclosure statement with another state or the Federal Election Commission or a report of contributions and expenditures with the Internal Revenue Service;
- (6) A statewide candidate who is publicly seeking a nomination by that candidate's party convention prior to a primary election; and
- (7) An independent statewide candidate prior to a primary election.

A violation of this section is a Class 1 misdemeanor.

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I certify that the attached Act originated in the	Received at this Executive Office this day of,
SENATE as Bill No. 65	20 at M.
Secretary of the Senate	By for the Governor
President of the Senate	The attached Act is hereby approved this day of, A.D., 20
Attest:	
Secretary of the Senate	Governor
	STATE OF SOUTH DAKOTA,
Speaker of the House	Ss. Office of the Secretary of State
Attest:	Filed, 20 at o'clock M.
Chief Clerk	
	Secretary of State
Senate Bill No. <u>65</u> File No Chapter No	By Asst. Secretary of State
Chapter 110	