

State of South Dakota

EIGHTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2011

249S0375

SENATE BILL NO. 78

Introduced by: Senators Nygaard, Haverly, Nelson (Tom), Putnam, Tidemann, and Tieszen
and Representatives Hoffman, Nelson (Stace), Perry, and Verchio

1 FOR AN ACT ENTITLED, An Act to repeal the provision that prohibits the use of federal
2 income tax credits when assessing certain property.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-78 be repealed.

5 ~~— 10-6-78. No county director of equalization may consider any federal income tax credit that~~
6 ~~is extended to the property owner under sections 38, 42, and 47 of the Internal Revenue Code~~
7 ~~as of January 1, 2001, for the purpose of assessing any real property. The provisions of this~~
8 ~~section are effective retroactively to November 1, 2008.~~

