State of South Dakota

NINETY-THIRD SESSION LEGISLATIVE ASSEMBLY, 2018

596Z0410

HOUSE ENGROSSED NO. SB 86 - 2/27/2018

Introduced by: Senators Peters, Bolin, Cammack, Frerichs, Greenfield (Brock), Haverly, Klumb, Kolbeck, Langer, Otten (Ernie), Solano, Stalzer, Tidemann, and Youngberg and Representatives Willadsen, Ahlers, Bartels, Bartling, Brunner, Clark, Dennert, Duvall, Hawley, Holmes, Jamison, Kettwig, Latterell, Lust, McCleerey, Pischke, Rozum, Schaefer, Schoenfish, Smith, Steinhauer, Tulson, and Zikmund

- 1 FOR AN ACT ENTITLED, An Act to revise certain requirements when a local unit of
- 2 government sells surplus property through a real estate broker.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 6-13-5.2 be amended to read:
- 5 6-13-5.2. In lieu of receiving sealed bids as required by this chapter, a school district,
- 6 municipality, or county may sell real property at public auction or by listing the property with
- 7 one or more licensed real estate brokers. The governing body may accept any offer for purchase
- 8 of real property provided the offer exceeds ninety percent of the appraised value of the real
- 9 property as required by § 6-13-2. If a governing body sells real property by public auction or
- through a real estate broker, the governing body shall give notice of the sale of the real property
- and the appraised value of the real property from the appraisal report on file with the fiscal
- offices of the governing body as required by § 6-13-4.

