

House Finance, Ways, and Means Committee 1

Amendment No. 1 to HB0779

**Lynn
Signature of Sponsor**

AMEND Senate Bill No. 1137

House Bill No. 779*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(8)(B), is amended by deleting the fourth sentence and substituting instead the following:

For charitable entities whose primary purpose is fundraising in support of a city, county, or metropolitan library system, "business" does not include sales, including online sales, that the charitable entity elects to make in lieu of two (2) semiannual temporary sales periods; provided, that the sales do not exceed three hundred thousand dollars (\$300,000) per calendar year; and provided further, that the election by the charitable entity must remain in effect for no less than four (4) years.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.