

Amendment No. 2 to HB2368

Hazlewood  
Signature of Sponsor

**AMEND Senate Bill No. 2315**

**House Bill No. 2368\***

by adding the following as a new, appropriately designated subsection in § 7-84-716 of Section 1:

(d) The maximum term of any bonds, notes, or other debt obligations issued pursuant to this section to fund the costs of infrastructure, including any refinancing bonds, must not exceed thirty (30) years from the first issuance of bonds, notes, or other debt obligations for the purpose of funding infrastructure.

**AND FURTHER AMEND** by deleting subsection (b) in § 7-84-718 of Section 1 and substituting instead:

(b) Any special assessments proceeds in excess of the amounts needed under subsection (a) must be applied to the defeasance or prepayment of any bonds, notes, or other obligations issued as provided in this part.