Amendment No. 1 to SB0224

Bailey Signature of Sponsor

AMEND Senate Bill No. 224

House Bill No. 155*

by deleting SECTION 6 and substituting:

SECTION 6. Tennessee Code Annotated, Section 6-58-114, is amended by adding the following as a new subsection:

(I) The board may exercise on behalf of its constituent members any authority contained in the interlocal agreement that may be exercised separately by the constituent member. Such authority may include, but is not limited to, the authority to contract with an industrial development corporation, development district, human resources agency, nonprofit corporation, or private business to deliver services that further economic growth in the community.

AND FURTHER AMEND by deleting SECTION 4 and redesignating the subsequent sections accordingly.