## Amendment No. 1 to SB0576

## Massey Signature of Sponsor

AMEND Senate Bill No. 576

House Bill No. 345\*

by deleting the language "entitled under this chapter to be issued, a registration" in subdivision (1) of SECTION 1 and substituting instead "entitled under this chapter to be issued, a registration pursuant to § 55-4-103".

**AND FURTHER AMEND** by adding the following new section immediately preceding the last section and renumbering the remaining section accordingly:

SECTION \_\_. Tennessee Code Annotated, Section 5-8-102(d)(2), is amended by inserting the following new sentence immediately after the first sentence:

If an owner or lessee elects for the issuance of a twenty-four-month registration under § 55-4-104, then the motor vehicle privilege tax imposed must offset revenue that would otherwise be generated by the motor vehicle privilege tax imposed for a twelve-month registration.

AND FURTHER AMEND by deleting subdivision (3) in SECTION 1 and substituting instead:

(3) If an owner or lessee elects for the issuance of a twenty-four-month registration under this section, then the twenty-four-month registration fees imposed must offset revenue that would otherwise be generated by twelve-month registration fees.