

Senate Finance, Ways, and Means Committee 1

Amendment No. 1 to SB1458

**Watson
Signature of Sponsor**

AMEND Senate Bill No. 1458

House Bill No. 605*

by deleting all language after the caption and substituting instead the following:

WHEREAS, it is the intent of the General Assembly to exempt from sales and use taxes imposed by Title 67, Chapter 6, charges for the installation of fiber-optic cable or charges for the lease of fiber-optic cable without services after such fiber-optic cable has become attached to a utility pole, building, or other structure or installed underground; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-102(89), is amended by adding the following as a new subdivision:

(C) "Tangible personal property" does not include fiber-optic cable after it has become attached to a utility pole, building, or other structure or installed underground. Such fiber-optic cable is deemed realty for purposes of this chapter upon installation;

SECTION 2. Tennessee Code Annotated, Section 67-4-2009, is amended by deleting subdivision (9) in its entirety.

SECTION 3. This act shall take effect July 1, 2019, the public welfare requiring it.