

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 64

January 22, 2021

SUMMARY OF BILL: Authorizes an automobile club or association to annually renew an existing certificate of authority to operate in this state, rather than applying to obtain a new certificate of authority every year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-18-105(a), an automobile club or association is required to apply for a certificate of authority to commence or continue its operations in this state with the Commissioner of the Department of Commerce and Insurance.
- The automobile club or association is required to pay \$175 for each certificate of authority. Certificates are issued for the period beginning July 1 and expire on June 30 each year.
- The proposed legislation authorizes an automobile club or association to file an application of renewal for an existing certificate of authority, for a fee of \$175, before the June 30 expiration date.
- Automobile clubs or associations renewing a certificate of authority will be required to update the documents submitted with an application for a certificate of authority if information has changed since the previous application, rather than resubmitting each year.
- New automobile clubs or associations applying to begin operations in the state will continue to pay a \$175 initial application fee.
- No significant fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation authorizes an automobile club or association to renew an existing certificate of authority, rather than apply for a new certificate annually. The

proposed renewal fee is the same amount as the fee to apply for a new certificate annually; therefore, no significant change in business expenditures.

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive style with a large, prominent 'B' and 'S'.

Bojan Savic, Interim Executive Director

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