

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 64 – SB 587

April 3, 2017

SUMMARY OF ORIGINAL BILL: Changes, from April 15 to March 15, the date by which nominees are to be submitted to the Governor for the purpose of appointing the student member of the Tennessee Higher Education Commission (THEC).

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENTS (006478, 006640): Amendment 006478 deletes all language after the caption clause. Requires records of the state university system, community college system, and the University of Tennessee system relating to the name of an alternative investment, the name of an alternative investment manager, the amount invested in the alternative investment, or the most recent fiscal year-end value of an alternative investment to be open to public inspection pursuant to Tenn. Code Ann. § 10-7-5; provided that review or analysis of any alternative investment or any investment therein relating to the state university system, community college system, and the University of Tennessee system shall not be open to the public inspection pursuant to Tenn. Code Ann. § 10-7-5.

Amendment 006640 deletes and adds language to the bill as amended such that the only substantive change establishes that subdivision (b)(2) shall be repealed on July 1, 2021.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- Making records of the state university system, community college system, and the University of Tennessee system open to the public is not anticipated to have any significant impact on state or local government. Therefore, no significant fiscal impact to state government.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista M. Lee, Executive Director

/rbp