

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 115 – SB 1212

February 9, 2023

SUMMARY OF BILL: Requires the Secretary of State (SOS) to establish and implement the Tennessee Businesses Against Trafficking program, which will be a voluntary program that engages with corporations and other private entities to identify, prevent, and combat human trafficking.

FISCAL IMPACT:

Increase State Expenditures – \$81,800/FY23-24 and Subsequent Years

Assumptions:

- The SOS will present a certificate of recognition to corporations or private entities that participate in the program. The certificates can be created and presented using existing SOS resources.
- In order to implement and maintain the program, the SOS will require one additional coordinator position, which will result in a recurring increase in state expenditures of \$81,757 (\$63,828 salary + \$17,929 benefits) in FY23-24 and subsequent years.
- Training, public awareness campaigns, and education campaigns can be accommodated within existing SOS resources without a significant increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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