

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 335 – SB 585

March 6, 2017

SUMMARY OF ORIGINAL BILL: Requires the Tennessee Student Assistance Corporation (TSAC) and the Tennessee Higher Education Commission (THEC) to collect data on the Tennessee Promise Scholarship program and to publish such data in the *Tennessee Postsecondary Education Factbook*.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004508): Deletes and rewrites bill such that the amended bill requires students to submit an application for the dual enrollment grant (DEG) each academic year and to maintain at least a 2.75 grade point average for continued eligibility.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Students are currently required to submit an application for the DEG each semester pursuant to Tenn. Code Ann. § 49-4-930 and maintain at least a 2.75 grade point average for continued eligibility.
- Based on the information provided by TSAC, requiring students to submit an application for each academic year under the provisions of this legislation, will not have a significant impact on the number of students eligible to receive the DEG. Therefore, any fiscal impact to state government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp