

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 381

January 23, 2021

SUMMARY OF BILL: Increases, from five days to five business days, the amount of time after a certain decision regarding an assessment has been made by a local board of equalization which notice must be mailed to the applicable taxpayer. Increases, from 10 days to 10 business days, the amount of time after certain appointments are made by a county legislative body within which a complaint challenging such appointment may be filed in chancery court.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Increasing the timeframe within which a taxpayer must be notified of a decision made by a local board of equalization will not have any significant fiscal impact on local property tax collections.
- Increasing the amount of time within which a complaint may be filed within chancery court is not estimated to result in an increase in the total number of complaints received by the chancery court.
- Any fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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