

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 297 - HB 388

February 1, 2021

SUMMARY OF BILL: Requires utility districts to adopt purchasing policies which contain provisions for purchasing through competitive sealed proposals.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. 7-82-801, utility districts are required to adopt policies governing all purchases, leases, and lease-purchase agreements which contain provisions requiring competitive bidding in appropriate circumstances.
- It is assumed that policies adopted concerning the use of competitive sealed proposals will not vary substantially from current policies governing the use of competitive sealed bids.
- Requiring such purchasing policies to also include provisions for purchasing through competitive sealed proposals will not result in any significant fiscal impact to local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed language is applicable to purchasing policies adopted by governmental entities; therefore, any impact to jobs or commerce in Tennessee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive style with a large, prominent 'B' and 'S'.

Bojan Savic, Interim Executive Director

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