

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 426 - SB 508

February 19, 2023

SUMMARY OF BILL AS AMENDED (004243): Requires the Commissioner of the Department of Education (DOE) to report certain student testing and median household income information to the Education Committee of the Senate and the Education Administration Committee of the House of Representatives. Requires the Department of Economic and Community Development (ECD) to provide DOE with the median household income of each zip code in this state.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The proposed legislation will require DOE to produce a new annual report for committees in the legislature on the average performance level rating achieved by students on the most recently administered Tennessee Comprehensive Assessment Program test and the median household income of each zip code within the geographic boundaries of the respective school zone by December 1 of each year.
- ECD will be able to provide DOE with the required income information within existing resources.
- The DOE will be able to collect the necessary data and publish the required reports within existing resources, without a significant increase in state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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