

HB 526

FISCAL NOTE



Fiscal Review Committee
Tennessee General Assembly

February 1, 2025

Fiscal Analyst: Elizabeth Bransford | Email: elizabeth.bransford@capitol.tn.gov | Phone: 615-741-2564

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Revenue (DOR) to change the due date of a taxpayer's business tax return to a date that is not less than 60 calendar days, rather than two calendar months, following the end of the taxpayer's business tax period.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Modifying the due date that the Commissioner of DOR is authorized to change, from a variable length of time to a fixed length of time, following the end of a taxpayer's business tax period will not significantly impact DOR's operations or state revenue.
- Therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Executive Director