

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 550 - SB 1265**

February 21, 2017

**SUMMARY OF BILL:** Increases, from \$250 to \$1,000, the aggregate amount a group can receive or contribute to support or oppose any candidate for public office within a calendar year to be considered a political campaign committee and also removes certain groups from being considered a political campaign committee.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Redefines what groups constitute a political campaign committee as overseen by the Tennessee Bureau of Ethics and Campaign Finance (TBECF).
- The TBECF will need to update manuals and their website to reflect the change; however, such changes can be performed with existing staff and will not result in any increase to state expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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