

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 604**

February 8, 2021

**SUMMARY OF BILL:** Decreases, from 30 to 21 days, the period in which a polygraph examiner or company licensed by the Private Investigation and Polygraph Commission (PIPC) is required to notify the PIPC of a change of business address.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation will not significantly impact the policies or procedures of the PIPC; therefore, no significant fiscal impact to state or local government.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-sufficient over any two-year period. The PIPC experienced a deficit of \$3,362 in FY18-19, a surplus of \$35,728 in FY19-20, and had a cumulative reserve balance of \$433,891 on June 30, 2020.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- No significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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