HB 673 FISCAL NOTE



Fiscal Review Committee

Tennessee General Assembly

February 3, 2025

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SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC), in consultation with the Department of Finance and Administration (F&A), to create and submit a report to the members of the General Assembly detailing the state appropriations made to each land-grant institution in this state from 1987 to 2020, on a per pupil basis. Requires the report to be submitted by December 31, 2025.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-7-210(d)(2), as part of the annual Fact Book published by THEC each year, it is required that THEC includes the amount of any state appropriations made to each federal land-grant institution of higher education in this state for agriculture education.
- It is assumed that THEC and F&A can accomplish the additional reporting requirements within existing resources; therefore, any impact to state or local government is estimated to not be significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Executive Director