

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 515 - HB 723**

February 16, 2023

**SUMMARY OF BILL:** Expands the authorization for the right to carry a handgun on property owned, operated, or controlled by a public institution of higher education to include faculty, staff, or other persons who:

- possess a valid enhanced handgun carry permit;
- are retired federal, state, or local law enforcement officers;
- served as a federal, state, or local law enforcement officer for at least twenty (20) years prior to retirement;
- retired in good standing as certified by the chief law enforcement officer of the organization from which the officer retired; and
- are employed on a part-time basis by a public institution of higher education.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Authorizing such individuals to carry a handgun on property owned, operated, or controlled by a public institution of higher education will not significantly impact the operations of any such institution nor is this legislation expected to result in a significant decrease of Class B misdemeanor convictions; therefore, any fiscal impact to state or local government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jj

**SB 515 - HB 723**