

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 745 - SB 1026

March 24, 2023

SUMMARY OF BILL: Creates the *Transparency in Charter School Finance Act* to establish that charter schools and charter management organizations are subject to the open records law. Requires a charter school to make certain financial disclosures each fiscal year to the Comptroller of the Treasury.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Establishing that charter schools and charter management organizations are subject to open records laws and requiring charter schools to disclose certain financial information to the Comptroller will not significantly impact state or local government operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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