

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1036 - SB 1086**

February 7, 2023

**SUMMARY OF BILL:** Requires public employees to be informed in writing of the employee's duties and obligations in connection with the retirement system as a condition of employment. Authorizes public employers to require employees to sign a certification acknowledging the employee's understanding of such duties and obligations.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 8-35-102, employers are required to inform employees of the employee's duties and obligations in connection with the retirement system as a condition of employment.
- Authorizing employers to require employees to sign a certification acknowledging their understanding of the duties and obligations in connection with the retirement system will not impact state or local government operations; therefore, any fiscal impact is considered to be not significant.
- Informing employees in writing can be accommodated within existing resources of each public employer. Any fiscal impact is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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