

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 883 - HB 1039

February 12, 2019

SUMMARY OF BILL: Extends, from 10 to 15 days, the timeframe for each local education agency (LEA) to deliver a copy of the required audit report on school funds to the Commissioner of the Department of Education (DOE).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- LEAs will be able to comply with the proposed legislation using existing resources.
- LEAs will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/alh