

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 957 - HB 1048

February 14, 2017

SUMMARY OF BILL: Requires counties and cities that levy a local option sales tax to send a certified copy of the adopting resolution or ordinance to the Department of Revenue no later than 30 days after adoption or such resolution or ordinance.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, pursuant to Tenn. Code Ann. § 67-6-710(c), counties and cities that elect to levy a local option sales tax are required to send a certified copy of the adopting resolution or ordinance to the Department of Revenue.
- Requiring a copy to be sent within 30 days of adoption of a resolution or ordinance will not impact the effective date of any locally imposed sales tax, or the amount of local government revenue received from any such tax.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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