

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1022 - HB 1085

February 12, 2021

SUMMARY OF BILL: Increases, from 15 to 21 days, the timeframe in which a licensee liable for any liquor-by-the-drink taxes, interest, or penalties must file a final return and payment after selling or quitting the business.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing the timeframe by which these taxes, interest, and penalties are due is estimated to not have a significant impact on the collection of these funds.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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