

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 892 - HB 1089

February 21, 2017

SUMMARY OF BILL: Requires the Commissioner of the Department of Commerce and Insurance (TDCI) to convene a working group of representatives from the healthcare liability insurance industry and healthcare providers to study creating a no-fault system to establish healthcare provider responsibility in order that healthcare provider's insurance premiums will be reduced. Requires the working group to report, no later than January 1, 2018, regarding its findings and recommendations to the Governor, the Insurance and Banking Committee of the House of Representatives, and the Commerce and Labor Committee of the Senate. The working group will terminate and cease to exist after the report is submitted.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Commissioner will utilize existing resources to convene the working group and report to the appropriate individuals without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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