

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1107 - SB 1230

March 18, 2021

SUMMARY OF BILL: Establishes that a deed counts as a quitclaim deed with regard to the recordation tax if the deed only conveys the grantor's interest to the grantee.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information from the Department of Revenue, the proposed clarification will not significantly impact state revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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