

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 648 - HB 1107

March 8, 2017

SUMMARY OF BILL: Decreases, from 90 to 80 percent, the portion of revenue an art gallery is required to receive from the sale of artwork in order to be able to serve wine without a charge.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- No license is required for art galleries to serve wine free of charge; therefore, any impact on the Alcoholic Beverage Commission will be not significant.
- Any increase in state or local tax revenue related to additional purchases of wine that any additional art galleries will serve free of charge is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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