

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1005 - HB 1201

March 24, 2021

SUMMARY OF BILL: Requires each regular meeting agenda be published on the Registry of Election Finance, Ethics Commission, and Bureau of Ethics and Campaign Finance's respective websites at least five business days prior to the meeting of such group.

Prohibits the Registry of Election Finance or Ethics Commission from accepting a settlement in which the aggregate amount of civil penalties exceeds \$25,000 without consideration at a regular meeting or a special meeting where 24-hour notice is provided to each respective member and party seeking a settlement proposal.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 4-55-101, the Bureau of Ethics of Campaign Finance is made up of the Registry of Election Finance and the Ethics Commission. The Bureau is governed by a board of directors composed of the members of the Registry and Commission.
- The board of directors of the Bureau is authorized to call a special meeting upon written request of eight members with three days written notice; however, the board of directors of the Bureau does not hold regular meetings.
- The Registry of Election Finance and the Ethics Commission both provide a calendar of upcoming events on their respective websites. The agenda of each regular meeting can be published at least five business days prior to the meeting within existing resources.
- Pursuant to Tenn. Code Ann. § 2-10-203, the Registry of Election Finance is required to give members seven days written notice of a special meeting.
- Pursuant to Tenn. Code Ann. § 3-6-103, the Ethics Commission is required to give members three days written notice of a special meeting.
- Both entities can provide 24-hour notice of a special meeting to members and each party seeking a settlement proposal in circumstances under the proposed legislation.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista Lee Carsner, Executive Director

/ar